

## CITY OF NORTH MIAMI, FLORIDA

SCHEDULE E-3

ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FISCAL YEAR ENDED SEPTEMBER 30, 1999

	Water and Sewer Utility	Solid Waste Services	Stormwater Utility	Totals
Cash flows from operating activities:				
Cash received from customers, including cash deposits	\$15,516,983	\$4,673,353	\$ 863,818	\$ 21,054,154
Receipts from other funds for quasi-external operating transactions	52,714	30,275	-	82,989
Payments to other funds for quasi-external operating transactions	(2,562,970)	(1,379,053)	(417,704)	(4,359,727)
Cash paid to suppliers	(9,440,789)	(1,256,854)	(176,683)	(10,874,326)
Cash paid to employees	(2,181,582)	(2,018,758)	(297,227)	(4,497,567)
Cash deposits returned to customers	(2,095)	-	-	(2,095)
Net cash provided (used) by operating activities	<u>1,382,261</u>	<u>48,963</u>	<u>(27,796)</u>	<u>1,403,428</u>
Cash flows from non-capital financing activities:				
Capital contributions - customers	202,784	-	-	202,784
Due to other Government Units	76,565	-	-	76,565
Operating transfers to/from other funds	(114,523)	(91,298)	(16,072)	(221,893)
Grant proceeds	<u>16,343</u>	<u>124,872</u>	<u>1,305</u>	<u>142,520</u>
Net cash provided (used) by non-capital financing activities	<u>181,169</u>	<u>33,574</u>	<u>(14,767)</u>	<u>199,976</u>
Cash flows from capital and related financing activities:				
Purchase of fixed assets	(961,690)	-	(51,988)	(1,013,678)
Principal payments - bonds	(395,000)	-	-	(395,000)
Principal payments - capital leases	238,584	-	-	238,584
Interest paid	(258,254)	-	-	(258,254)
Proceeds from sale of fixed assets	<u>4,255</u>	<u>-</u>	<u>-</u>	<u>4,255</u>
Net cash used by capital and related financing activities	<u>(1,372,105)</u>	<u>-</u>	<u>(51,988)</u>	<u>(1,424,093)</u>
Cash flow from investing activities:				
Proceeds from sale of investments	2,686,810	-	-	2,686,810
Purchase of investments	(2,706,679)	-	-	(2,706,679)
Interest received	<u>380,491</u>	<u>-</u>	<u>65,347</u>	<u>445,838</u>
Net cash provided by investing activities	<u>360,622</u>	<u>-</u>	<u>65,347</u>	<u>425,969</u>
Net increase (decrease) in cash and cash equivalents	551,947	82,537	(29,204)	605,280
Cash and short-term investments, beginning (including water and sewer restricted cash of \$1,153,184)	<u>3,146,617</u>	<u>70,352</u>	<u>251,375</u>	<u>3,468,344</u>
Cash and short-term investments, ending (including water and sewer restricted cash of \$1,513,888)	<u>\$ 3,698,564</u>	<u>\$ 152,889</u>	<u>\$ 222,171</u>	<u>\$ 4,073,624</u>

(Continued)

# CITY OF NORTH MIAMI, FLORIDA

SCHEDULE E-3

(Continued)

## ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS FISCAL YEAR ENDED SEPTEMBER 30, 1999

	Water and Sewer <u>Utility</u>	Solid Waste <u>Services</u>	Stormwater <u>Utility</u>	<u>Totals</u>
Reconciliation of operating loss to net cash provided by operating activities:				
Operating loss	\$ (155,990)	\$ (68,123)	\$ (26,221)	\$ (250,334)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation	998,420	3,463	9,087	1,010,970
Other income	48,639	3,649	167	52,455
Changes in operating assets and liabilities:				
(Increase) decrease in:				
Customer accounts receivable	21,727	74,683	(3,089)	93,321
Customer unbilled accounts receivable	173,447	(4,325)	(11,635)	157,487
Interfund receivables	70,526	-	-	70,526
Miscellaneous receivables	(59,717)	(5,039)	(350)	(65,106)
Inventories	28,274	-	-	28,274
Increase (decrease) in:				
Accounts payable	138,048	(909)	(15,379)	121,760
Due to other funds	-	119,138	-	119,138
Compensated absences	116,582	42,553	23,623	182,758
Interfund payables	(17,812)	(88,863)	-	(106,675)
Accrued liabilities	(16,831)	(16,235)	(2,503)	(35,569)
Accrued payroll deductions	(13,067)	(11,029)	(1,496)	(25,592)
Customer deposits	50,015	-	-	50,015
Total adjustments	<u>1,538,251</u>	<u>117,086</u>	<u>(1,575)</u>	<u>1,653,762</u>
Net cash provided (used) by operating activities	<u>\$1,382,261</u>	<u>\$ 48,963</u>	<u>\$ (27,796)</u>	<u>\$1,403,428</u>

Non-cash transactions:

During 1999, the water and sewer utility received contributed  
assets from developers valued at \$17,580